

OL/SE/243/NOV 2020-21

November 12, 2020

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| The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001 | The Secretary National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 |
| Security Code: 532880 | Symbol: OMAXE |
| Fax No 022-22723121/2037/39/41/61 | Fax No 022-2659 8237/38 |

Sub: Intimation of outcome of Meeting of the Board of Directors of the Company held today i.e. November 12, 2020 and Unaudited Financial Results of the Company

Reference: Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that Board of Director's at its meeting held today i.e. November 12, 2020, has inter-alia, considered and approved the following items:

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2020 along with the statement of Assets and Liabilities & Cash Flow statement on that date and the Report on Limited Review, conducted by the Company's Statutory Auditors i.e. M/ s BSD & Co., Chartered Accountants.
2. Appointment of M/s VKC & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2020-21. The Brief profile is indicated below:

Brief Profile

M/s VKC & Associates, (erstwhile known as M/s. V.K Chaudhary & Co, Company Secretaries;) established in the year 2001 has an integrated and well-knit set up of a practicing firm of Company Secretaries providing comprehensive, integrated business solutions and has extensive experience in a wide range of practice areas including Corporate Commercial Transactions, Corporate Insolvency Resolution Process Advisory under IBC, 2016, Foreign Direct Investment, Joint Ventures, Mergers & Acquisitions Advisory , Comprehensive Legal & Secretarial Audit, Corporate Law Advisory ranging from Approvals & Appearance Services in the scrutiny, inspection & investigations to Composition of the offences under the various corporate legislations, Corporate Governance Advisory and Management Services to business entities.

"This is to inform that please make all correspondence with us on our Corporate Office Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.
Tel.: +91-11-41896680-85, 41893100. Fax: +91-11-41896653, 41896655, 41896799

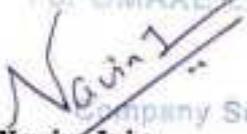
Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)
Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918



The Board Meeting commenced at **12:15 p.m.** and concluded at **5:30 p.m.** with a vote of thanks to the Chair.

Thanking You
Yours' faithfully

For Omaxe Limited

FOR OMAXE LIMITED

Company Secretary
Navin Jain
Vice President &
Company Secretary

BSD & Co.

Chartered Accountants

Branch Office Delhi: B10, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Omaxe Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Omaxe Limited (the "Company") for the quarter ended September 30, 2020 and the year to date results for the period April 01, 2020 to 30 September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not



disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration No: 0003125


Prakash Chand Surana

Partner

Membership No: 010276



UDIN: 20010276AAAAT5743

Place: New Delhi

Date: 12 November, 2020

BSD & Co.

Chartered Accountants

Branch Office Delhi: 810, 8th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, Email id: delhi@bsdgroup.in website : www.bsdgroup.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Omaxe Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Omaxe Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended September 30, 2020 and consolidated year to date results for the period from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing prescribed under section 143 (10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.
4. The Statement includes the results of the entities enumerated in Annexure I.
5. We did not review the interim financial results and other financial information in respect of two subsidiaries and 149 entities under significant control, included in the Statement, whose financial results include total assets of Rs.84.28 crores as at September 30, 2020 and total



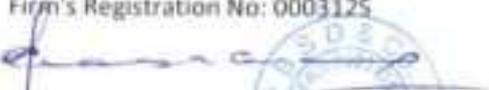
revenue (including other income) of Rs.(0.67) crores and Rs. (0.64) crores and total profit /{loss} of Rs. (0.03) crores and Rs.(0.08) crores for the quarter and for the half-year ended September 30, 2020 respectively and cash outflows (net) of Rs. 2.61 crores for the period ended September 30, 2020, as considered in the financial results of the entities included in the Group. These interim financial results are un-reviewed and have been furnished to us by the Management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of said subsidiary companies/entities under significant control, is based solely on such un-reviewed management certified interim financial results and the procedures performed by us as stated in Para 3 above. Our conclusion on the statement is not modified in respect of these matter. In our opinion and according to the information and explanation given to us by the management of the group, these interim financial results are not material to the Group.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based upon the consideration of management certified Interim Financial Statements as referred to in Para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 , prescribed under Section 133 of the Act , the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration No: 0003125


Prakash Chand Surana

Partner

Membership No: 010276



UDIN: 20010276AAAUIU8360

Place: New Delhi

Date: 12 November, 2020

Annexure-I**A.**

| S. No. | Name of Company | Type |
|---------------|--|-------------|
| 1 | Anjaniputra Builders Private Limited | Subsidiary |
| 2 | Arman Builders Private Limited | Subsidiary |
| 3 | Atulah Contractors and Constructions Private Limited | Subsidiary |
| 4 | Ekansh Buildtech Private Limited | Subsidiary |
| 5 | Garv Buildtech Private Limited | Subsidiary |
| 6 | Golden Glades Builders Private Limited | Subsidiary |
| 7 | Green Planet Colonisers Private Limited | Subsidiary |
| 8 | Hamara Ghar Constructions and Developers Private Limited | Subsidiary |
| 9 | Hartal Builders and Developers Private Limited | Subsidiary |
| 10 | Omaxe Heritage Private Limited | Subsidiary |
| 11 | Jagdamba Contractors and Builders Limited | Subsidiary |
| 12 | JKB Constructions Private Limited | Subsidiary |
| 13 | JRS Projects Private Limited | Subsidiary |
| 14 | Kamini Builders And Promoters Private Limited | Subsidiary |
| 15 | Kashish Buildtech Private Limited | Subsidiary |
| 16 | Kavya Buildtech Private Limited | Subsidiary |
| 17 | Landlord Developers Private Limited | Subsidiary |
| 18 | Link Infrastructure and Developers Private Limited | Subsidiary |
| 19 | Mehboob Builders Private Limited | Subsidiary |
| 20 | Mehtab Infratech Private Limited | Subsidiary |
| 21 | Monarch Villas Private Limited | Subsidiary |
| 22 | National Affordable Housing and Infrastructure Limited | Subsidiary |
| 23 | Navratan Techbuild Private Limited | Subsidiary |
| 24 | Oasis Township Private Limited | Subsidiary |
| 25 | Omaxe Buildhome Limited | Subsidiary |
| 26 | Omaxe Buildwell Limited | Subsidiary |
| 27 | Omaxe Chandigarh Extension Developers Private Limited | Subsidiary |
| 28 | Omaxe Entertainment Limited | Subsidiary |
| 29 | Omaxe Forest Spa and Hills Developers Limited | Subsidiary |
| 30 | Omaxe Hitech Infrastructure Company Private Limited | Subsidiary |
| 31 | Omaxe Housing and Developers Limited | Subsidiary |
| 32 | Omaxe Housing And Infrastructure Limited | Subsidiary |
| 33 | Omaxe Infrastructure Limited | Subsidiary |
| 34 | Omaxe International Bazaar Private Limited | Subsidiary |
| 35 | Omaxe Connaught Place Mall Limited | Subsidiary |
| 36 | Omaxe Infotech City Developers Limited | Subsidiary |



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| 37 | Omaxe Power Private Limited | Subsidiary |
| 38 | Omaxe Rajasthan SEZ Developers Limited | Subsidiary |
| 39 | Omtch Infrastructure and Construction Limited | Subsidiary |
| 40 | Pam Developers (India) Private Limited | Subsidiary |
| 41 | Pancham Realcon Private Limited | Subsidiary |
| 42 | Panchi Developers Private Limited | Subsidiary |
| 43 | Primordial Buildcon Private Limited | Subsidiary |
| 44 | Shamba Developers Private Limited | Subsidiary |
| 45 | Shikhar Landcon Private Limited | Subsidiary |
| 46 | Zodiac Housing and Infrastructure Private Limited | Subsidiary |
| 47 | Omaxe New Faridabad Developers Private Limited | Subsidiary |
| 48 | PP Devcon Private Limited | Subsidiary |
| 49 | Rivaj Infratech Private Limited | Subsidiary |
| 50 | Robust Buildwell Private Limited | Subsidiary |
| 51 | Rohtas Holdings (Gulf) Limited | Subsidiary |
| 52 | Sri Balaji Green Heights Private Limited | Subsidiary |
| 53 | Giant Dragon Mart Private Limited | Subsidiary |
| 54 | Aadhira Developers Private Limited | Step Subsidiary |
| 55 | Aarzo Technobuild Private Limited | Step Subsidiary |
| 56 | Aashna Realcon Private Limited | Step Subsidiary |
| 57 | Abhas Realcon Private Limited | Step Subsidiary |
| 58 | Abheek Builders Private Limited | Step Subsidiary |
| 59 | Adesh Realcon Private Limited | Step Subsidiary |
| 60 | Anveshan Builders Private Limited | Step Subsidiary |
| 61 | Aradhya Real Estate Private Limited | Step Subsidiary |
| 62 | Ashok Infrabuild Private Limited | Step Subsidiary |
| 63 | Ashray Infrabuild Private Limited | Step Subsidiary |
| 64 | Aviral Colonizers Private Limited | Step Subsidiary |
| 65 | Ayush Landcon Private Limited | Step Subsidiary |
| 66 | Bhanu Infrabuild Private Limited | Step Subsidiary |
| 67 | Caspian Realtors Private Limited | Step Subsidiary |
| 68 | Chapal Buildhome Private Limited | Step Subsidiary |
| 69 | Daman Builders Private Limited | Step Subsidiary |
| 70 | Damodar Infratech Private Limited | Step Subsidiary |
| 71 | Davesh Technobuild Private Limited | Step Subsidiary |
| 72 | Dhanu Real Estate Private Limited | Step Subsidiary |
| 73 | Dinkar Realcon Private Limited | Step Subsidiary |
| 74 | Ekapad Developers Private Limited | Step Subsidiary |
| 75 | Glacier Agro Foods Products Private Limited | Step Subsidiary |
| 76 | Hemang Buildcon private Limited | Step Subsidiary |
| 77 | Hiresh Builders Private Limited | Step Subsidiary |
| 78 | Manit Developers Private Limited | Step Subsidiary |
| 79 | Navadip Developers Private Limited | Step Subsidiary |
| 80 | NRI City Developers Private Limited | Step Subsidiary |



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|----|--|-----------------|
| 81 | Oasis Suncity Realtors Private Limited | Step Subsidiary |
| 82 | Omaxe India Trade Centre Private Limited | Step Subsidiary |
| 83 | Radiance Housing and Properties Private Limited | Step Subsidiary |
| 84 | Reliable Manpower Solutions Limited | Step Subsidiary |
| 85 | RPS Suncity Promoters and Developers Private Limited | Step Subsidiary |
| 86 | Rupesh Infratech private Limited | Step Subsidiary |
| 87 | S N Realtors Private Limited | Step Subsidiary |
| 88 | Sanvim Developers Private Limited | Step Subsidiary |
| 89 | Sarthak Landcon Private Limited | Step Subsidiary |
| 90 | Sarva Buildtech Private Limited | Step Subsidiary |
| 91 | Satkar Colonisers Private Limited | Step Subsidiary |
| 92 | Satvik Hitech Builders Private Limited | Step Subsidiary |
| 93 | Shubh Bhumi Developers Private Limited | Step Subsidiary |
| 94 | Silver Peak Township Private Limited | Step Subsidiary |
| 95 | Tejpal Infra Developers Private Limited | Step Subsidiary |
| 96 | Utkrishi Real Estate and Associates Private Limited | Step Subsidiary |
| 97 | Parkash Omaxe Amusement Park Private Limited | Associate |
| 98 | Capital Redevelopment Private Limited | Associate |

B. Group companies controlled by Omaxe Limited

| S. No. | Name of Company |
|--------|---|
| 1 | Aanchal Infrabuild Private Limited |
| 2 | Abhay Technobuild Private Limited |
| 3 | Abhiman Buildtech Private Limited |
| 4 | Absolute Infrastructure Private Limited |
| 5 | Adil Developers Private Limited |
| 6 | Advalta Properties Private Limited |
| 7 | Advay Properties Private Limited |
| 8 | Agasthya Properties Private Limited |
| 9 | Alpesh Builders Private Limited |
| 10 | Amber Infrabuild Private Limited |
| 11 | Amit Jain Builders Private Limited |
| 12 | Amod Builders Private Limited |
| 13 | Ananddeep Realtors Private Limited |
| 14 | Anant Realcon Private Limited |
| 15 | Aneesh Buildtech Private Limited |
| 16 | Apoorva Infrabuild Private Limited |
| 17 | Arhant Infrabuild Private Limited |
| 18 | Aric Infrabuild Private Limited |
| 19 | Arjit Builders Private Limited |
| 20 | Art Balcony Private Limited |
| 21 | Avindra Estate Developers Private Limited |
| 22 | Avval Builders Private Limited |
| 23 | Balesh Technobuild Private Limited |
| 24 | Bali Buildtech Private Limited |



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| 25 | Bandhu Buildtech Private Limited |
| 26 | Beautiful Landbase Private Limited |
| 27 | Bhargav Builders Private Limited |
| 28 | Bhavesb Buildcon Private Limited |
| 29 | Chaitanya Realcon Private Limited |
| 30 | Chetan Infrabuild Private Limited |
| 31 | Chirag Buildhome Private Limited |
| 32 | Cress Propbuild Private Limited |
| 33 | Daksh Township Private Limited |
| 34 | Darsh Buildtech Private Limited |
| 35 | Deejit Developers Private Limited |
| 36 | Deepalay Realtors Private Limited |
| 37 | Deepal Township Private Limited |
| 38 | Deepsing Realtors Private Limited |
| 39 | Desire Housing and Construction Private Limited |
| 40 | Devgar Estate Developers Private Limited |
| 41 | Distinctive Infrastructure And Construction Private Limited |
| 42 | Dream Techno Build Private Limited |
| 43 | Dream Towers Private Limited |
| 44 | DVM Realtors Private Limited |
| 45 | Excellent Apartments Private Limited |
| 46 | Fast Track Buildcon Private Limited |
| 47 | Fragrance Housing And Properties Private Limited |
| 48 | Gaamit Realtors Private Limited |
| 49 | Garg and Goel Estate Developers Private Limited |
| 50 | Garg Realtors Private Limited |
| 51 | Garvish Realtors Private Limited |
| 52 | Gaurang Buildcon Private Limited |
| 53 | Geet Buildhome Private Limited |
| 54 | Girish Buildwell Private Limited |
| 55 | Goel Isha Colonisers Private Limited |
| 56 | Green Earth Promoters Private Limited |
| 57 | Gurmeet Builders Private Limited |
| 58 | Hina Technobuild Private Limited |
| 59 | Indrasan Developers Private Limited |
| 60 | Istuti Realcon Private Limited |
| 61 | Jagat Buildtech Private Limited |
| 62 | Jai Dev Colonisers Private Limited |
| 63 | Jishnu Buildcon Private Limited |
| 64 | Jitenjay Realtors Private Limited |
| 65 | Jivish Colonisers Private Limited |
| 66 | JSM Enterprises Private Limited |
| 67 | Kalp Buildtech Private Limited |
| 68 | Kanak Buildhome Private Limited |
| 69 | Kartik Buildhome Private Limited |
| 70 | KBM Constructions Private Limited |
| 71 | Kishordeep Realtors Private Limited |
| 72 | Krishan Kripa Buildcon Private Limited |



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| 73 | Laldeep Realtors Private Limited |
| 74 | Lavanya Builders Private Limited |
| 75 | Lifestyle Township Private Limited |
| 76 | Lohith Developers Private Limited |
| 77 | Luxury Township Private Limited |
| 78 | Mangal Bhumi Properties Private Limited |
| 79 | Mangla Villas Private Limited |
| 80 | Mankish Colonisers Private Limited |
| 81 | Manwal Colonisers Private Limited |
| 82 | Meghmala Builders Private Limited |
| 83 | Mihir Buildwell Private Limited |
| 84 | Milestone Township Private Limited |
| 85 | Motto Developers Private Limited |
| 86 | Nakul Technobuild Private Limited |
| 87 | Naptune Technobuild Projects Private Limited |
| 88 | Natraj Colonisers Private Limited |
| 89 | Naveenraj Realtors Private Limited |
| 90 | Neegar Developers Private Limited |
| 91 | New Horizons Township Developers Private Limited |
| 92 | Omaxe Affordable Homes Private Limited |
| 93 | Omaxe Hotels Limited |
| 94 | Omaxe Realtors Limited |
| 95 | P N Buildcon Private Limited |
| 96 | Parjit Realtors Private Limited |
| 97 | Prabal Developers Private Limited |
| 98 | Praveen Buildcon Private Limited |
| 99 | Praveen Mehta Builders Private Limited |
| 100 | PSJ Developers Private Limited |
| 101 | Puru Builders Private Limited |
| 102 | Ramniya Estate Developers Private Limited |
| 103 | Raveendeeep Colonisers Private Limited |
| 104 | Rocky Valley Resorts Private Limited |
| 105 | Sandeep Landcon Private Limited |
| 106 | Sandeep Township Private Limited |
| 107 | Sangupt Developers Private Limited |
| 108 | Sanjit Realtors Private Limited |
| 109 | Sankalp Realtors Private Limited |
| 110 | Sanya Realtors Private Limited |
| 111 | Savim Realtors Private Limited |
| 112 | Sentinent Properties Private Limited |
| 113 | Shalin Buildwell Private Limited |
| 114 | Shantiniwas Developers Private Limited |
| 115 | Shardul Builders Private Limited |
| 116 | Shashank Buildhome Private Limited |
| 117 | Shivkripa Buildhome Private Limited |
| 118 | Shivshakti Realbuild Private Limited |
| 119 | Shreyas Buildhome Private Limited |
| 120 | Singdeep Estate Developers Private Limited |



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| 121 | Smart Buildhome Private Limited |
| 122 | Snehal Buildcon Private Limited |
| 123 | SNJ Builders Private Limited |
| 124 | Source Developers Private Limited |
| 125 | Spike Developers Private Limited |
| 126 | Starex Projects Private Limited |
| 127 | Starshine Realtors Private Limited |
| 128 | Stepping Stone Buildhome Private Limited |
| 129 | Stronghold Properties Private Limited |
| 130 | Subodh Buildwell Private Limited |
| 131 | Sumedha Builders Private Limited |
| 132 | Sunrise Township Private Limited |
| 133 | Sunview Township Private Limited |
| 134 | Swapan Sunder Township Developers Private Limited |
| 135 | Swapnil Buildhome Private Limited |
| 136 | Swarg Sukh Buildhome Private Limited |
| 137 | Taru Buildcon Private Limited |
| 138 | True Dreams Developers Private Limited |
| 139 | True Estate Build Developers Private Limited |
| 140 | True Gem Tech Developers Private Limited |
| 141 | Tushar Landcon Private Limited |
| 142 | Udal Properties Private Limited |
| 143 | Umang Buildcon Private Limited |
| 144 | Vaibhav Technobuild Private Limited |
| 145 | Vaman Buildhome Private Limited |
| 146 | Veenish Realtors Private Limited |
| 147 | VGSG Realtors Private Limited |
| 148 | Vimsan Realtors Private Limited |
| 149 | Vineera Colonisers Private Limited |



Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

Extract of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2020

(Rupees in Crore)

| S. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|--|---------------|------------|------------|-----------------|------------|------------|
| | | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Total Income from Operations | 163.47 | 53.85 | 256.01 | 217.32 | 614.57 | 1,155.63 |
| 2 | Net Profit for the period (before tax, exceptional and extraordinary items) | (76.16) | (63.55) | 12.20 | (139.71) | 31.55 | 44.26 |
| 3 | Net Profit for the period before tax (after exceptional and extraordinary items) | (76.16) | (63.55) | 12.20 | (139.71) | 31.55 | 44.26 |
| 4 | Net profit/(loss) for the period after tax (after exceptional and extraordinary items) | (76.58) | (63.93) | 8.08 | (140.51) | 22.99 | (97.14) |
| 5 | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (76.58) | (62.58) | 8.03 | (139.16) | 22.41 | (97.33) |
| 6 | Paid up Equity Share Capital (Face value Rs. 10 each) | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 |
| 7 | Other Equity | | | | 1,317.25 | 1,572.44 | 1,455.73 |
| 8 | Basic and diluted earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter) | (4.16) | (3.49) | 0.23 | (7.65) | 1.12 | (5.32) |
| 9 | Net Worth | | | | 1,500.15 | 1,755.34 | 1,638.63 |
| 10 | Outstanding Debt including Redeemable Preference Shares | | | | 1,514.25 | 1,667.74 | 1,489.87 |
| 11 | Outstanding Redeemable Preference Shares | | | | 67.64 | 58.05 | 62.53 |
| 12 | Debt Equity Ratio | | | | 1.01 | 0.95 | 0.91 |
| 13 | Debenture Redemption Reserve | | | - | - | - | - |
| 14 | Debt Service Coverage Ratio | | | | (0.23) | 0.30 | 0.22 |
| 15 | Interest Service Coverage Ratio | | | | (0.51) | 1.60 | 1.41 |

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th November, 2020. The financial results for the quarter and half year ended September 30, 2020 have been limited reviewed by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and half year ended September 30, 2020 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).



3. The Key Standalone Financial Information is given below:

(Rupees in Crore)

| Particulars | Quarter ended | | | Half Year Ended | | Year Ended |
|---|---------------|------------|------------|-----------------|------------|------------|
| | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Total Income | 124.06 | 47.19 | 195.28 | 171.25 | 431.33 | 923.08 |
| Profit before tax | (69.34) | (40.51) | 11.76 | (109.85) | 20.69 | 29.27 |
| Net profit/(loss) after tax | (68.96) | (40.87) | 7.65 | (109.83) | 13.46 | (94.35) |
| Other Comprehensive Income/(loss) (net of tax expenses) | (0.76) | 1.65 | (0.32) | 0.89 | (0.75) | 0.12 |
| Total Comprehensive Income/(loss) for the period | (69.72) | (39.22) | 7.33 | (108.94) | 12.71 | (94.23) |

For and on behalf of Board of Directors
For Omaxe Limited


Mohit Goel
Chief Executive Officer
and Whole Time Director
DIN: 02451363

Place: New Delhi
Date: 12th November, 2020

| | | | | | | | | | | | | | |
|----|--|----------------|----------------|---------------|-----------------|---------------|----------------|----------------|----------------|---------------|-----------------|---------------|----------------|
| | A. (i) Items that will not be reclassified to profit or loss | (1.01) | 2.20 | (0.48) | 1.19 | (1.15) | (0.07) | - | 1.80 | (0.11) | 1.80 | (0.92) | (0.48) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.25 | (0.55) | 0.16 | (0.30) | 0.40 | 0.02 | - | (0.45) | 0.06 | (0.45) | 0.34 | 0.12 |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | 0.22 | - | - | - | - | - | 0.22 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | (0.05) | - | - | - | - | - | (0.05) |
| 10 | Total other comprehensive income for the period/year | (0.76) | 1.65 | (0.32) | 0.89 | (0.75) | 0.12 | - | 1.35 | (0.05) | 1.35 | (0.58) | (0.19) |
| 11 | Total comprehensive income for the period/year | (69.72) | (39.22) | 7.33 | (108.94) | 12.71 | (94.23) | (76.58) | (62.58) | 8.03 | (139.16) | 22.41 | (97.33) |
| 12 | Net Profit/(loss) attributable to: | | | | | | | | | | | | |
| | Owners of the company | (68.96) | (40.87) | 7.65 | (108.83) | 13.46 | (94.35) | (76.13) | (63.77) | 4.25 | (139.90) | 20.47 | (97.22) |
| | Non-controlling interest | - | - | - | - | - | - | (0.45) | (0.16) | 3.83 | (0.61) | 2.52 | 0.08 |
| 13 | Other comprehensive income attributable to: | | | | | | | | | | | | |
| | Owners of the company | (0.76) | 1.65 | (0.32) | 0.89 | (0.75) | 0.12 | (0.12) | 1.49 | (0.07) | 1.37 | (0.60) | (0.21) |
| | Non-controlling interest | - | - | - | - | - | - | 0.12 | (0.14) | 0.02 | (0.02) | 0.02 | 0.02 |
| 14 | Total comprehensive income attributable to: | | | | | | | | | | | | |
| | Owners of the company | (69.72) | (39.22) | 7.33 | (108.94) | 12.71 | (94.23) | (76.25) | (62.28) | 4.18 | (138.53) | 19.87 | (97.43) |
| | Non-controlling interest | - | - | - | - | - | - | (0.33) | (0.30) | 3.85 | (0.63) | 2.54 | 0.10 |
| 15 | Paid up Equity Share Capital (Face Value per share-Rs.10/-) | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 | 182.90 |
| 16 | Other Equity | | | | | | 1,308.41 | | | | | | 1,455.73 |
| 17 | Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter) | | | | | | | | | | | | |
| | Basic earnings per share (in rupees) | (3.77) | (2.23) | 0.42 | (6.00) | 0.74 | (5.16) | (4.16) | (3.49) | 0.23 | (7.65) | 1.12 | (5.32) |
| | Diluted earnings per share (in rupees) | (3.77) | (2.23) | 0.42 | (6.00) | 0.74 | (5.16) | (4.16) | (3.49) | 0.23 | (7.65) | 1.12 | (5.32) |

Statement of Assets and Liabilities

(Rupees in Crores)

| Particulars | As on 30-Sep-2020 Standalone (Unaudited) | As on 31-Mar-2020 Standalone (Audited) | As on 30-Sep-2020 Consolidated (Unaudited) | As on 31-Mar-2020 Consolidated (Audited) |
|-------------------------------|--|--|--|--|
| ASSETS | | | | |
| Non-Current Assets | | | | |
| Property, Plant and Equipment | 484.00 | 490.76 | 498.94 | 508.67 |
| Right of use assets | 118.99 | 162.39 | 122.17 | 165.52 |
| Other Intangibles Assets | 0.09 | 0.10 | 0.09 | 0.10 |
| Goodwill | - | - | 57.98 | 72.98 |
| Financial Assets | | | | |
| Investments | 294.07 | 294.04 | 12.39 | 12.36 |
| Loans | 14.31 | 9.46 | 17.31 | 24.19 |
| Other financial assets | 37.06 | 33.70 | 43.75 | 37.44 |
| Deferred tax assets (net) | 130.78 | 131.06 | 209.27 | 210.04 |
| Non Current tax assets (net) | 118.19 | 114.48 | 149.61 | 148.87 |
| Other Non-Current Assets | 2.87 | 3.14 | 2.12 | 3.05 |
| | 1,200.36 | 1,239.13 | 1,113.63 | 1,183.22 |
| Current Assets | | | | |
| Inventories | 2,323.55 | 2,383.00 | 8,279.69 | 8,235.11 |
| Financial Assets | | | | |
| Trade Receivables | 219.72 | 220.06 | 342.39 | 342.46 |
| Cash and Cash Equivalents | 25.68 | 13.83 | 63.04 | 33.56 |
| Other bank balance | 159.21 | 161.80 | 163.21 | 169.03 |
| Loans | 1,005.67 | 1,124.49 | 57.30 | 44.28 |
| Other financial asset | 758.09 | 764.59 | 195.23 | 207.97 |
| Other Current Assets | 233.16 | 225.99 | 356.83 | 333.49 |
| | 4,725.08 | 4,893.76 | 9,457.69 | 9,365.90 |
| TOTAL ASSETS | 5,925.44 | 6,132.89 | 10,571.32 | 10,549.12 |
| EQUITY AND LIABILITIES | | | | |

| | | | | |
|--|-----------------|-----------------|------------------|------------------|
| Equity | | | | |
| Equity Share Capital | 182.90 | 182.90 | 182.90 | 182.90 |
| Other Equity | 1,199.47 | 1,308.41 | 1,317.25 | 1,455.73 |
| Non Controlling Interest | | | 16.58 | 17.25 |
| Liabilities | | | | |
| Non-current liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 395.00 | 409.53 | 853.05 | 923.17 |
| Lease liabilities | 119.36 | 129.50 | 121.69 | 130.03 |
| Trade payables | | | | |
| Total outstanding dues of micro enterprises and small enterprises | - | - | - | - |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 2.21 | 1.89 | 80.23 | 128.82 |
| Other Financial Liabilities | 35.88 | 35.32 | 151.78 | 87.44 |
| Other non-current liabilities | 4.21 | 4.65 | 4.72 | 5.29 |
| Provisions | 11.65 | 12.52 | 15.86 | 17.16 |
| | 568.31 | 593.41 | 1,227.33 | 1,291.91 |
| Current liabilities | | | | |
| Financial Liabilities | | | | |
| Borrowings | 142.40 | 152.17 | 144.33 | 154.51 |
| Lease liabilities | 35.77 | 49.07 | 38.01 | 51.82 |
| Trade Payables | | | | |
| Total outstanding dues of micro enterprises and small enterprises | 11.63 | 14.33 | 19.46 | 28.47 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 413.08 | 411.14 | 1,217.95 | 1,193.99 |
| Other Financial liabilities | 701.65 | 655.38 | 1,304.54 | 1,182.57 |
| Other Current Liabilities | 2,669.53 | 2,765.32 | 5,100.85 | 4,987.73 |
| Provisions | 0.70 | 0.76 | 1.16 | 1.66 |
| Current tax liabilities (net) | - | - | 0.96 | 0.58 |
| | 3,974.76 | 4,048.17 | 7,827.26 | 7,601.33 |
| TOTAL EQUITY AND LIABILITIES | 5,925.44 | 6,132.89 | 10,571.32 | 10,549.12 |

Statement of Cash Flow

(Rupees in Crores)

| Particulars | Standalone | Consolidated | Standalone | Consolidated |
|--|--|--|--|--|
| | Period Ended 30 September 2020 (Unaudited) | Period Ended 30 September 2020 (Unaudited) | Period Ended 30 September 2019 (Unaudited) | Period Ended 30 September 2019 (Unaudited) |
| A. Cash flow from operating activities | | | | |
| Profit for the year before tax | (109.85) | (139.71) | 20.69 | 31.55 |
| Adjustments for : | | | | |
| Depreciation and amortization expense | 25.39 | 29.96 | 31.00 | 34.58 |
| Interest income | (5.33) | (7.53) | (80.20) | (6.25) |
| Dividend reinvested | (0.02) | (0.02) | (0.01) | (0.01) |
| Interest and finance charges | 98.47 | 219.41 | 126.88 | 243.47 |
| Interest on Lease Liability | 8.15 | 8.73 | - | - |
| Unrealised profit | - | (0.43) | - | (1.54) |
| Bad debts | - | - | - | 0.05 |
| Provision for doubtful trade receivable, deposits and advances | 1.67 | 1.67 | 1.80 | 1.89 |
| Liabilities no longer required written back | (0.75) | (1.96) | (0.04) | (0.31) |
| Loss/(profit) on sale/ discarded of fixed assets | 2.15 | 1.77 | 7.01 | 6.42 |
| Profit on sale of investment | - | - | - | - |
| Decrease in value of current investment | - | 15.00 | - | - |
| Foreign Exchange Fluctuation Loss | - | - | - | 0.07 |
| Maintenance Income | (0.74) | (0.99) | (1.15) | (1.86) |
| Operating profit before working capital changes | 19.14 | 125.90 | 105.99 | 308.06 |
| Adjustments for working capital | | | | |
| Inventories | 59.45 | (44.58) | 75.12 | 204.84 |
| Trade receivable | 0.34 | 0.07 | 13.96 | 12.64 |
| Loans and advances | 114.27 | (5.84) | (24.08) | 60.97 |
| Other financial assets | (123.87) | 12.78 | (31.38) | (63.96) |
| Other non-financial assets | (6.96) | (22.47) | 86.74 | (29.26) |
| Trade payable, other financial liabilities and provisions | (103.62) | 115.83 | (134.60) | (141.22) |
| | (60.39) | 55.79 | (14.24) | 44.01 |
| Net cash flow from operating activities | (41.25) | 181.69 | 91.74 | 352.07 |

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| | | | | |
|---|----------------|-----------------|-----------------|-----------------|
| Direct tax paid | 3.71 | 0.83 | 1.36 | 0.42 |
| Net cash generated from Operating activities (A) | (44.96) | 180.86 | 90.38 | 351.65 |
| B Cash flow from investing activities | | | | |
| Purchase of fixed assets (including Capital work in progress) | (1.34) | (1.53) | (3.50) | (6.34) |
| Sale of fixed assets | 2.99 | 4.12 | 3.60 | 5.59 |
| Purchase of investments | - | - | (3.94) | - |
| Movement in other bank balances | (2.81) | (2.50) | 2.10 | (0.90) |
| Interest received | 135.82 | 7.58 | 4.14 | 6.41 |
| Goodwill on consolidation (net) | - | - | - | 0.03 |
| Minority interest | - | - | - | 1.48 |
| Net cash generated from /(used in) investing activities (B) | 134.66 | 7.67 | 2.40 | 6.27 |
| C Cash flow from financing activities | | | | |
| Dividend and dividend distribution tax paid | (0.72) | (0.72) | - | - |
| Interest and finance charges paid | (65.28) | (161.65) | (103.07) | (176.24) |
| Repayment of Lease Liability | (10.61) | (12.11) | - | - |
| Repayment of borrowings | (87.47) | (70.80) | (170.74) | (384.08) |
| Proceeds from borrowings | 86.23 | 86.23 | 162.96 | 177.20 |
| Net cash (used in)/generated from Financing activities (C) | (77.85) | (159.05) | (110.85) | (383.12) |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 11.85 | 29.48 | (18.07) | (25.20) |
| Opening balance of cash and cash equivalents | 13.83 | 33.56 | 35.21 | 72.44 |
| Closing balance of cash and cash equivalents | 25.68 | 63.04 | 17.14 | 47.24 |

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Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th November, 2020. The financial results for the quarter and half year ended September 30, 2020 have been limited reviewed by the Statutory Auditors of the Company.
2. The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
3. The unaudited financial results of one wholly owned subsidiary companies namely M/s Rohtas Holdings (Gulf) Limited and M/s Omaxe Rajasthan SEZ Developers Limited and 149 group companies have been reported by their management/holding company and given effect in consolidated financial results based on financial statements as certified by the management/holding company.
4. In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
5. Based on management's own assessment of impact of the outbreak of COVID-19 on business operations of the Company, the management of the Company have concluded that no adjustments are required to be made in the financial statement. However, the situation with COVID-19 is still evolving. Also the various preventive measures taken by Government of India are still in force leading to highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve. The Company continues to monitor the impact of COVID-19 on its business including its impact on customer, associates, contractors, vendors etc.
6. The standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2020 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors
For Omaxe Limited



Mohit Goel
Chief Executive Officer
and Whole Time Director
DIN: 02451363

Place: New Delhi

Date: 12th November, 2020